OUTGOING AIRGRAM

DEPARTMENT OF STATE DIVISION OF COMMUNICATIONS AND RECORDS TELEGRAPH BRANCH

UNCLASSIFIED

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January 15, 1948

DEPARTMENT OF STATE Le/T JAN 19 1948 TREATY BRANCH OFFICE OF THE LEGAL ADVISER

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URTEL 4162 December 24. DEPT considers it undesirable to give undue emphasis in publicity on commercial treaty to points in present treaty that differ from older versions. For example, emphasis upon provisions designed to protect U.S. property in case of an Italian nationalization program might not create favorable impression in Italy, and stress upon new social security paragraph might result in criticism in U.S. because of possible misunderstanding as to scope of provision. Points which may be used to illustrate modernization of treaty rules are the provisions relating to the rights and activities of corporations, and the provision in Article XI regarding freedom of reporting. Owing to increased importance of corporate forms of business in recent years, the new treaty spells out in much greater detail the rights of corporations. The provision in Article XI that informational material may be freely transmitted from either country for use abroad represents an important step in advancing an international program for attaining the goal of freedom of information.

The full text of the treaty may be released for publication immediately after signature.

MARSHALL

CP:VGSetser:met ADE SE LE/T
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DEPARTMENT OF STATE A/CDC/MR
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